

# MEMORANDUM OF UNDERSTANDING

*Between*

**Kyrgyz-German Institute of Applied Informatics  
Bishkek, Kyrgyz Republic**

*and*

**University of Rijeka and Faculty of Economics and Business of the University of Rijeka  
Rijeka, Croatia**

Wherein the **Kyrgyz –German Institute of Applied Informatics**, Bishkek, Kyrgyz Republic,  
and  
the **University of Rijeka and the Faculty of Economics and Business of the University of Rijeka**, Rijeka,  
Croatia  
(hereinafter referred to as both parties),

recognize the need for and benefits of increased cooperation and communication within the international community  
of universities, and:

Wherein both parties agree that it is desirable to establish between them a relationship which will encourage such  
cooperation and communication, and;

Wherein both parties desire to ensure that such a relationship will be mutually beneficial;

IT IS HEREBY AGREED as follows:

- 1 Both parties shall encourage the following activities to expand and promote their mutual interests:
  - (a) Exchange of students
  - (b) Exchange of faculty members
  - (c) Joint development and promotion of academic publications and information
  - (d) Development of collaborative research
- 2 Both parties agree that, prior to the initiation of any particular exchange and any other activity encompassed by this agreement, all financial arrangements with regard to that particular exchange and collaborative activity shall be settled in detail.
- 3 This agreement shall come into effect upon the signature of the designated signatories of both parties in English and may be renewed every five years upon the mutual consent of both parties.

*In witness whereof, the parties hereto have signed*

On behalf of  
Kyrgyz-German Institute of Applied Informatics,  
Bishkek, Kyrgyz Republic

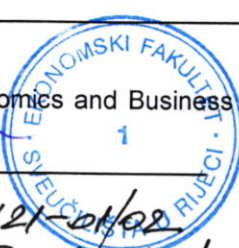
  
\_\_\_\_\_  
**Aida Tolgonova**  
Rector  
Date: \_\_\_\_\_

On behalf of  
University of Rijeka / Faculty of Economics and  
Business

  
\_\_\_\_\_  
**Snjezana Prijic-Samarzija**  
Rector, University of Rijeka  
Date: \_\_\_\_\_

CLASS: 910-01/21-01/12  
REG. NO: 2170-57-01-21-1

  
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**Alen Host**  
Dean, Faculty of Economics and Business of the  
University of Rijeka  
Date: \_\_\_\_\_

  
CLASS: 910-01/21-01/02  
REG. NO: 2170-57-01-21-1